6th MULTINATIONAL ENERGY AND VALUE CONFERENCE
CONFERENCE PROGRAM - 18.05.2017

08:45--09:30	Registration
09:30--10:00	**Opening Speeches** Dr. Rafet Akgünay (Conference Chair) Prof. Dr. Haluk Özen (Rector - Hacettepe University)
10:00--10:30	**Keynote Speech** Ersin Özince (Chairman - Board of Directors - İş Bank)
10:30--10:45	**Coffee Break**
10:45--12:00	**Trends in Renewable Energy Investments** **Chair:** Prof. Dr. Andre B. Dorsman Peter Holm (Director - New Wave) Ali Kantur (President - İşbir Holding) Gerben van Staaten (International CEO - Walas)
12:00--13:30	**Lunch Break**
13:30--14:30	**Financing of Energy Projects** **Chair:** Prof. Dr. Mehmet Baha Karan Kayahan Karadaş (İş Bank) Wietze Lise (Mercados EMI, Ankara)
14:30--16:00	**Regulatory Trends in the Energy Industry** **Chair:** Dr. Rafet Akgünay Fazıl Şenel (Board Member EMRA (EPDK)) Yaşar Arslan (President - GAZBİR) Dr. Serkan Abbasoğlu (International Cyprus University) Dr. Murat Fahrioğlu (METU, N.Cyprus)
16:00--16:30	**Coffee Break**
16:30--18:00	**Pipeline Projects and Political Risk** **Chair:** Prof. Dr. Volkan Ş. Ediger Dr. Hayriye Kahveci-Ozgur (METU - N.Cyprus) John Roberts (Energy Security Specialist) Prof. Dr. John Simpson (CEVI)
18:00--19:30	**Welcome Reception**

6th MULTINATIONAL ENERGY AND VALUE CONFERENCE
CONFERENCE PROGRAM - 19.05.2017

09:30 -- 11:00

ISINI SPECIAL SESSION (Chair: M.B. Karan)

ID	Title	Authors	Discussant
22	What drives working capital levels?	A.B. Dorsman, W. Westerman	R. Lubberink
21	Exposed Industries in the EU ETS: Modelling Company Decisions on Output and Capacity	A. Nentjes, E. Woerdman	J. van Ophem
25	Responsible Governance of Innovation in an Industrial Context	R. Lubberink, V. Blok, J. van Ophem, S.W.F. Omta	W. Westerman

ENERGY ECONOMICS (Chair: V.Ş. Ediger)

ID	Title	Authors	Discussant
3	How Does Turkey's Macroeconomy Response to the World Oil Prices Shock	A. Kapusuzoğlu, N. B. Ceylan	G. Büyükkara
20	The impact of innovation in green energy on operating and market performances in the U.S.	Ö. Arslan-Ayaydın, J. Thewissen, W. Torsin	B.W. Pennink
4	How to overcome the natural resource curse in Tanzania	V. Bekkers, B.W. Pennink	J. Thewissen

11:00--11:15 — **COFFEE BREAK** — **COFFEE BREAK**

11:15--12:15

GEOPOLITICS (Chair: A.B. Dorsman)

ID		Authors	Discussant
9	Geostrategic Challenges in the Oil and Gas Sectors	V.Ş. Ediger, İ. Berk	J. Roberts
19	Geostrategic Importance of East Mediterranean Gas Reserves	J. Roberts	İ. Berk

ENERGY MARKETS (Chair: W. Westerman)

ID	Title	Authors	Discussant
14	Grouping OECD Countries Based on Energy Related Variables Using K-Means and Fuzzy Clustering	A. Hızıroğlu, A. Kapusuzoğlu, E. Cankal	M. Hasanov
8	Analysing the Relationship among Oil Prices and Basic Petrochemical Feedstocks	E. Hasanov, M. Hasanov	A. Araç

12:15--13:30 — **LUNCH BREAK** — **LUNCH BREAK**

13:30--15:30

ENERGY MARKETS (Chair: R. Akgünay)

ID	Title	Authors	Discussant
12	System Dynamics Simulation to Explore Impact of Low European Electricity Prices on Swiss Generation Capacity Investments	R. Verhoog, P.V. Baal, M. Finger	A.B.Dorsman
1	The evolution of electricity price on the German day-ahead market before and after the energy switch	A. Khoshrou, E. J. Pauwels, A. B. Dorsman	R. Verhoog
24	Turkish Electricity Reform & Privatization of Electricity Distribution Sector	A. Sarısu, Y. Yalova, G. Topuz, Ö. Atay	G. Büyükkara
11	Volatility Spillovers between Energy and Stock Markets in G-7 Countries: A VAR-BEKK-GARCH Analysis	G. Büyükkara, H. Temiz	A. Sarısu

NATURAL GAS MARKETS (Chair: W. Lise)

ID	Title	Authors	Discussant
26	A Cost Analysis of the Pipeline Routes from Caucasus and Central Asia Region to Europe	S. Başçı	M.B. Karan
5	Effectiveness of Regulation: An Investigation of the Turkish Natural Gas Distribution Market	O. Yardımcı, M.B. Karan	S. Başçı
18	Ranking of Natural Gas Transmission Projects at the Southeastern Corridor: a Multi-Criteria Approach on the Countries of the Region	A. Ulucan, A. Özden, M.B.Karan	O.Yardımcı
2	The Long Run Relationship between Natural Gas Prices and Oil Prices	A. Araç, M.B. Karan	F. Çınar

15:30--16:00 — **COFFEE BREAK** — **COFFEE BREAK**

16:00--17:30

GEOPOLITICS (Chair: J. Thewissen)

ID	Title	Authors	Discussant
7	Energy securıty in Natural Gas in Europe: Analysis of Needed infrastructure and Hurdles for implementation	W. Lise, J.D. Joode	V. Özdemir
27	Geostrategy of EU and Energy Union	A.B. Dorsman, P. Polak	W. Lise
10	Geostrategic Importance of Energy Transit and a New Transit Regime under International Energy Charter?	V. Özdemir	A. B. Dorsman

ENERGY & FINANCE (Chair: J. Simpson)

ID	Title	Authors	Discussant
23	The relationship between foreign direct investment and carbon dioxide emissions across a panel of countries	E. Telatar, N. Yaşar	S. Selçuk-Kestel
28	Flexibility Modelling of Natural Gas Contracts with Respect to Equilibrium Prices:Istanbul Case	C.F. Yazıcı, S. Selçuk-Kestel, E. Kalaycı	N. Yaşar

19:30 — **GALA DINNER & CLOSING REMARKS (Prof. Dr. Nazife Baykal - Rector of METU N.Cyprus)**